



SUPPLEMENT  
TO THE  
NEW ZEALAND GAZETTE

OF  
THURSDAY, AUGUST 2, 1934.

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WELLINGTON, FRIDAY, AUGUST 3, 1934.

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ABSTRACT  
OF THE  
REVENUE AND EXPENDITURE  
OF THE  
PUBLIC ACCOUNT  
OF  
NEW ZEALAND  
FOR THE  
THREE MONTHS ENDED 30TH JUNE, 1934.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

THREE MONTHS ENDED 30TH JUNE, 1933.		RECEIPTS.		THREE MONTHS ENDED 30TH JUNE, 1934.	
£	s. d.			£	s. d.
237,486	18 11	Balance at beginning of Year,—		14,740,102	11 5
		Cash .. .. .			
		Imprests outstanding—			
		In the Dominion .. .. .		57,687	6 6
		In London .. .. .		65,910	10 9
		Investment Account—			
		Securities held .. .. .		1,164,019	14 1
613,164	5 9				
					16,027,720 2 9
		Taxation,—			
		Customs .. .. .	£	1,633,136	15 4
		Beer Duty .. .. .		162,347	15 1
		Sales Tax .. .. .		497,469	18 11
		Film-hire Tax .. .. .		11,942	2 0
		Gold-export Duty .. .. .		24,320	16 11
		Highways .. .. .		601,524	17 8
		Stamp and Death Duties .. .. .		760,306	5 3
		Land-tax .. .. .		21,871	5 0
		Income-tax .. .. .		212,703	1 2
		Miscellaneous .. .. .		766	2 1
1,420,027	12 10			3,926,388	19 5
145,618	0 0				
448,327	1 5				
5,808	18 6				
29,625	5 6				
577,808	1 10				
648,498	18 1				
11,949	19 4				
217,450	18 5				
12	17 5				
3,505,127	13 4				
		Interest,—			
		On Capital Liability—			
		Working Railways .. .. .	£	200,558	16 4
		Postal and Telegraph .. .. .		138,000	0 0
		On the Public Debt Redemption Fund .. .. .		105,286	6 5
		On other Public Moneys .. .. .		132,019	11 5
200,000	0 0			575,864	14 2
91,000	0 0				
105,095	19 5				
98,187	12 2				
494,283	11 7				
		Other Receipts,—			
		Registration and other Fees .. .. .	£	55,264	1 4
		National-endowment Revenue .. .. .		27,409	17 8
		Territorial Revenue .. .. .		36,324	9 9
		External Affairs .. .. .		17,685	4 6
		Justice .. .. .		40,601	15 10
		Marine .. .. .		30,732	8 4
		Printing and Stationery .. .. .		17,755	13 5
		Stamp Duties .. .. .		91	17 4
		Tourist and Health Resorts .. .. .		13,336	17 5
		Miscellaneous .. .. .		21,637	15 4
		Recoveries on account of Expenditure of previous Years .. .. .		1,343	16 4
		Recoveries on account of Unauthorized Expenditure of previous Years .. .. .		1	10 0
54,270	12 4			262,185	7 3
14,218	0 10				
20,057	13 6				
8,707	19 4				
41,402	6 10				
30,297	8 10				
12,156	3 2				
52	0 4				
10,818	11 11				
22,721	4 8				
862	6 1				
2	6 11				
215,566	14 9				4,764,439 0 10
		Carried forward .. .. .			
4,828,142	5 5				20,792,159 3 7

Three Months ended 30TH JUNE, 1934, compared with the Three Months ended 30TH JUNE, 1933.

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1933. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1934.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
5,464 3 8	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List .. .. .	4,888 2 11		562 10 0		4,325 12 11	
2,321,266 13 11	Debt Services— Interest .. .. .	2,775,829 11 6		467,016 17 8		2,308,812 13 10	
Cr. 4 17 5	Amortization of Debt— Repayment of the Public Debt Act, 1925, Section 11 ..						
46 14 3	Transfer to Loans Redemption Account .. .. .	1,971 14 2				1,971 14 2	
6,800 6 7	Administration and Management .. .. .	4,168 0 3		500 13 7		3,667 6 8	
1,028 12 4	Payments on Guaranteed Loans .. .. .	32,831 14 2		4,670 18 10		28,160 15 4	
2,329,137 9 8	Total, Debt Services .. .. .	2,814,801 0 1		472,188 10 1		2,342,612 10 0	
	Other Services— Education— Grants and Subsidies— Transfers to Vote Education .. .. .						
		87,207 2 1				87,207 2 1	
10,949 10 4	Grants and Subsidies— Payment to Racing Clubs of proportion of Totalizator Duty	8,902 17 1				8,902 17 1	
898 11 1	Miscellaneous Grants and Subsidies .. .. .	1,337 7 1				1,337 7 1	
11,848 1 5		10,240 4 2				10,240 4 2	
8,618 8 0	Salaries and Honoraria— Legislative .. .. .	8,541 3 10				8,541 3 10	
4,562 10 0	Justice .. .. .	4,562 10 0				4,562 10 0	
1,302 6 7	Other Salaries .. .. .	1,294 1 2				1,294 1 2	
14,483 4 7		14,397 15 0				14,397 15 0	
26,533 3 1	Highways— Tax on Motor-spirits paid to Boroughs .. .. .	28,200 15 8				28,200 15 8	
5,916 1 5	Expenses of collecting and making refunds .. .. .	5,711 10 3				5,711 10 3	
32,449 4 6		33,912 5 11				33,912 5 11	
2,060,793 11 9	Exchange— On remittances .. .. .	437,962 12 5*		60,343 8 11		377,619 3 6	
Cr. 7,019 7 0	Advances .. .. .	6,736 10 0		14,111 17 2		Cr. 7,375 7 2	
9,508 9 7	Other Special Acts .. .. .	53,335 14 3		275 0 0		53,060 14 3	
2,122,063 4 10	Total, Other Services .. .. .	643,792 3 10		74,730 6 1		569,061 17 9	
4,456,664 18 2	Total, Permanent Appropriations .. .. .	3,463,481 6 10		547,481 6 2		2,916,000 0 8†	
4,456,664 18 2	Carried forward .. .. .	3,463,481 6 10		547,481 6 2		2,916,000 0 8	

\* This item includes £414,192 10s., being cost of exchange on London funds purchased under the Banks Indemnity (Exchange) Act, 1932-33, and earmarked to meet normal requirements in London. £1,410,520, being exchange paid to the banks on surplus London funds so purchased and in excess of normal requirements, is shown on page 2335.

† Excludes £3,820,520 under the Banks Indemnity (Exchange) Act, 1932-33, shown on page 2335.

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the  
**ORDINARY REVENUE**

THREE MONTHS ENDED 30TH JUNE, 1933.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1934.	
£      s. d. 4,828,142 5 5		£      s. d. ..      ..	£      s. d. 20,792,159 3 7
	Brought forward .. .. .		
4,828,142 5 5	Carried forward .. .. .	..	20,792,159 3 7

Three Months ended 30th JUNE, 1934, compared with the Three Months ended 30th JUNE, 1933—continued.

## ACCOUNT—continued.

THREE MONTHS ENDED 30TH JUNE, 1933. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1934.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
4,456,664 18 2	Brought forward .. .. .	3,463,481 6 10	547,481 6 2	2,916,000 0 8			
	Annual Appropriations:—						
	Vote,—						
7,282 8 3	Legislative .. .. .	29,494 10 10	..	29,494 10 10			
543 14 1	Prime Minister's Department .. .. .	5,319 17 5	..	5,319 17 5			
	Finance—						
7,253 0 3	Treasury .. .. .	9,006 19 8	578 18 2	8,428 1 6			
17,345 9 11	Customs .. .. .	24,182 0 9	5,136 2 9	19,045 18 0			
12,738 4 10	Land and Income Tax .. .. .	13,344 9 4	145 18 2	13,198 11 2			
14,268 3 5	Stamp Duties .. .. .	16,996 13 0	1,193 9 3	15,803 3 9			
8,579 7 2	Audit .. .. .	13,686 4 4	3,233 5 7	10,452 18 9			
60,184 5 7	Total—Finance .. .. .	77,216 7 1	10,287 13 11	66,928 13 2			
	General Administration—						
867 17 9	Public Service Commissioner's Office .. .. .	756 12 9	5 10 6	751 2 3			
41,141 9 10	Internal Affairs .. .. .	53,976 16 11	13,091 9 4	40,885 7 7			
5,634 5 5	External Affairs .. .. .	13,504 18 0	4,869 8 1	8,635 9 11			
23,211 5 11	Printing and Stationery .. .. .	27,202 19 9	..	27,202 19 9			
21,488 6 5	Marine .. .. .	26,383 16 5	365 11 3	26,018 5 2			
10,136 1 2	Labour .. .. .	11,142 10 0	414 15 6	10,727 14 6			
11,396 12 0	Native .. .. .	11,924 15 11	528 10 9	11,396 5 2			
9,377 7 2	Valuation .. .. .	9,778 8 7	151 2 9	9,627 5 10			
1,262 15 6	Electoral .. .. .	1,013 9 8	0 14 6	1,012 15 2			
124,516 1 2	Total—General Administration .. .. .	155,684 8 0	19,427 2 8	136,257 5 4			
	Law and Order—						
63,709 16 0	Justice and Prisons .. .. .	68,616 6 10	7,002 8 9	61,613 18 1			
1,301 17 3	Crown Law Office .. .. .	1,310 5 3	1 12 0	1,308 13 3			
51,467 9 4	Police .. .. .	52,098 0 7	907 11 0	51,190 9 7			
116,479 2 7	Total—Law and Order .. .. .	122,024 12 8	7,911 11 9	114,113 0 11			
	Defence—						
53,715 5 2	Naval Defence .. .. .	46,987 0 10	1,357 6 1	45,629 14 9			
48,778 19 11	Defence .. .. .	67,186 14 1	2,205 10 1	64,981 4 0			
102,494 5 1	Total—Defence .. .. .	114,173 14 11	3,562 16 2	110,610 18 9			
	Maintenance—						
Cr. 1,804 18 3	Maintenance of Public Buildings .. .. .	10,385 6 7	2,818 17 1	7,566 9 6			
Cr. 3 14 0	Maintenance and Repairs to Roads .. .. .	362 14 6	71 13 5	291 1 1			
15 19 9	Maintenance of Irrigation Works, &c. .. .. .	797 3 11	41 11 8	755 12 3			
..	Maintenance of Unopened Lines .. .. .	807 8 0	873 11 0	Cr. 66 3 0			
Cr. 1,792 12 6	Total—Maintenance .. .. .	12,352 13 0	3,805 13 2	8,546 19 10			
	Development of Primary and Secondary Industries—						
39,865 15 1	Lands and Survey .. .. .	52,355 5 7	1,731 14 11	50,623 10 8			
113,096 0 9	Agriculture .. .. .	163,989 9 5	13,883 19 9	150,105 9 8			
22,411 7 5	Industries and Commerce, Tourist and Publicity .. .. .	26,384 17 2	3,152 18 7	23,231 18 7			
8,300 19 2	Scientific and Industrial Research .. .. .	14,062 15 9	4,422 11 10	9,640 3 11			
5,628 3 10	Mines .. .. .	4,080 13 9	389 3 10	3,691 9 11			
2,547 5 4	Transport .. .. .	3,206 3 9	18 1 4	3,188 2 5			
191,849 11 7	Total—Development of Primary and Secondary Industries .. .. .	264,079 5 5	23,598 10 3	240,480 15 2			
	Social Services—						
98,525 11 9	Health .. .. .	147,020 8 7	8,656 17 4	138,363 11 3			
65,921 4 3	Mental Hospitals .. .. .	92,285 4 9	15,802 12 7	76,482 12 2			
665,512 5 0	Education .. .. .	700,955 7 10	116,517 7 2	584,438 0 8			
520,004 16 4	Pensions .. .. .	559,136 9 3	38,270 2 1	520,866 7 2			
53,175 18 0	National Provident and Friendly Societies .. .. .	54,402 3 8	2,379 5 0	52,022 18 8			
1,403,139 15 4	Total—Social Services .. .. .	1,553,799 14 1	181,626 4 2	1,372,173 9 11			
	Unauthorized Expenditure,—						
8,887 9 11	Services not provided for .. .. .	4,098 16 8	5 0 9	4,093 15 11			
2,013,584 1 1	Total, Annual Appropriations .. .. .	2,338,244 0 1	250,224 12 10	2,088,019 7 3			
6,470,248 19 3	Carried forward .. .. .	5,801,725 6 11	797,705 19 0	5,004,019 7 11			

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

THREE MONTHS ENDED 30TH JUNE, 1933.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1934.
£ 4,828,142 s. d. 5 5	Brought forward .. .. .	£ .. s. d. 20,792,159 3 7
1,440,000 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills issued (including issues in renewal) .. .. .	10,498,844 15 2
11,934,831 15 0	New Zealand Loans Act, 1932,— Banks Indemnity (Exchange) Act, 1932-33— Treasury Bills issued .. .. .	7,067,750 0 0
22,935,150 10 0	Treasury Bills issued in renewal of Treasury Bills .. .. .	53,708,183 0 0
97,000 0 0	Treasury Bills issued in conversion of Treasury Bills .. .. .	1,956,500 0 0
34,966,982 5 0		62,732,433 0 0
9,745,000 0 0	Banks Indemnity (Exchange) Act, 1932-33,— Amounts transferred from the New Zealand Government Indemnity Exchange Account, London .. .. .	7,410,000 0 0*
£50,980,124 10 5	Totals .. .. .	£101,433,436 18 9

\* Treasury Footnote: Of this £7,410,000 an amount of £1,682,000 was earmarked for use in London and Australia.

## ACCOUNTS OF

£ s. d.	Balance at beginning of Year,—	£ s. d.	£ s. d.
52,031 15 1	Cash .. .. .	.. .. .	21,331 10 2
4,517 0 0	Revenue received for Local Bodies,—		
141 2 11	Fees, fines, &c. .. .. .	5,017 10 0	
1,848 8 3	Endowments of Land, &c. .. .. .	179 18 11	
2,406 10 6	Goldfields Revenue .. .. .	3,289 17 11	
20,000 0 0	Gold Duty .. .. .	1,700 1 8	
	Stamp Duty on Interest .. .. .	.. .. .	10,187 8 6
28,913 1 8			
£80,944 16 9	Totals .. .. .	.. .. .	£31,518 18 8

## DEPOSITS

£ s. d.	Balance at beginning of Year,—	£ s. d.	£ s. d.
31,576 4 4	Cash .. .. .	564,946 10 4	
15,070 11 1	Imprests outstanding—		
1,014 12 5	In the Dominion .. .. .	15,951 4 5	
	In London .. .. .	30,874 14 10	
130,670 0 0	Investment Accounts—		
	Securities held—		
	Deposits Account (General) .. .. .	£ 11,170 s. d. 0 0	
11,850 0 0	Education Reserves Act, 1928—		
	Sales of Land under Section 27 (Primary Education Endowments) .. .. .	11,850 0 0	
	Sales of Land under Section 27 (Secondary Education Endowments)—		
300 0 0	Auckland Provincial District .. .. .	300 0 0	
300 0 0	Otago Provincial District .. .. .	300 0 0	
9,250 0 0	General Purposes Relief Account .. .. .	9,250 0 0	
5,435 0 0	Hunter Soldiers' Assistance Trust Account .. .. .	4,435 0 0	
850 0 0	Moumahaki Endowment—Capital Account .. .. .	850 0 0	
2,300 0 0	New Zealand University Endowment, Westland .. .. .	2,300 0 0	
7,500 0 0	North Island Experimental Dairy School .. .. .	7,500 0 0	
66,000 0 0	Receiver-General's Deposit Account .. .. .	87,450 0 0	
32,000 0 0	Samoan Notes Security Account .. .. .	32,000 0 0	
3,650 0 0	Samoan Treasury Account .. .. .	10,150 0 0	
600 0 0	Weraroa Agricultural Endowment Account—Capital Account .. .. .	600 0 0	
		178,155 0 0	789,927 9 7
318,366 7 10	Carried forward .. .. .	.. .. .	789,927 9 7

Three Months ended 30th JUNE, 1934, compared with the Three Months ended 30th JUNE, 1933—continued.

ACCOUNT—continued.

THREE MONTHS ENDED 30th JUNE, 1933. Net.	EXPENDITURE.	THREE MONTHS ENDED 30th JUNE, 1934.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
6,470,248 19 3	Brought forward .. .. .					5,004,019 7 11	
1,375,000 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed (including redemptions by renewals)					8,695,327 0 0	
4,493,918 15 0	New Zealand Loans Act, 1932,— Banks Indemnity (Exchange) Act, 1932-33— Treasury Bills redeemed .. .. .	2,763,786 0 0					
22,935,150 10 0	Treasury Bills renewed at maturity .. .. .	53,708,183 0 0					
97,000 0 0	Treasury Bills converted .. .. .	1,956,500 0 0					
27,526,069 5 0						58,428,469 0 0	
9,215,000 0 0	Banks Indemnity (Exchange) Act, 1932-33,— Payment to the Banks for exchange on London purchased and paid into New Zealand Government Indemnity Exchange Account, London .. .. .	7,410,000 0 0					
	Exchange paid to the Banks on London funds treated as surplus sterling assets .. .. .	1,410,520 0 0†					
						8,820,520 0 0	
4,395,694 2 3	Balance at end of Three Months,— Cash .. .. .			18,529,021 7 3			
556,630 13 4	Imprests outstanding— In the Dominion .. .. .			534,051 2 5			
81,095 6 6	In London .. .. .			156,700 18 7			
1,360,386 4 1	Investment Account— Securities held .. .. .			1,265,328 2 7			
6,393,806 6 2‡						20,485,101 10 10§	
£50,980,124 10 5	Totals .. .. .					£101,433,436 18 9	

LOCAL BODIES.

£ s. d.	Revenue paid over to Local Bodies and other Disbursements,—	£ s. d.	£ s. d.	£ s. d.
10,108 0 0	Fees, Fines, &c. .. .. .			10,501 10 0
451 3 1	Endowments of Land, &c. .. .. .			205 6 11
4,253 8 5	Goldfields Revenue .. .. .			5,376 4 0
1,568 1 7	Gold Duty .. .. .			1,170 15 7
57,313 8 8	Stamp Duty on Interest .. .. .			3,933 3 11
73,694 1 9				*21,187 0 5
7,250 15 0	Balance at end of Three Months,— Cash .. .. .			10,331 18 3
£80,944 16 9	Totals .. .. .			£31,518 18 8

ACCOUNT.

£ s. d.	Withdrawals,—	£ s. d.	£ s. d.	£ s. d.
96 14 11	Auctioneers Act, 1928, Section 8 .. .. .			
13,424 10 3	Dairy-produce Export Control Act, 1923 .. .. .			20,026 13 6
94 18 6	Deposits on Contracts .. .. .			377 5 6
14,936 18 8	Primary Education Endowment Deposit Account .. .. .			22,475 14 0
	Secondary Education Endowment Deposit Accounts—			
816 16 1	Auckland Provincial District .. .. .	1,017 0 9		
455 4 6	Taranaki Provincial District .. .. .	421 17 4		
546 19 9	Wellington Provincial District .. .. .	1,098 6 9		
528 3 2	Hawke's Bay Provincial District .. .. .	820 13 9		
218 4 9	Nelson Provincial District .. .. .	214 2 6		
33 5 0	Marlborough Provincial District .. .. .	36 16 3		
941 16 1	Otago Provincial District .. .. .	1,083 10 5		
				4,692 7 9
32,093 11 8	Carried forward .. .. .			47,572 0 9

† For balance of exchange, being cost of exchange on London funds earmarked for normal requirements, see page 2331.  
‡ Against this, Treasury bills under the Public Revenues Act, 1926, section 41, amounting to £1,650,000 were outstanding. Further Treasury bills amounting to £9,821,250 under the Banks Indemnity (Exchange) Act, 1932-33, were also outstanding, but £1,000,000 was held against these bills in the New Zealand Government Indemnity Exchange Account, London.  
§ Against this, Treasury bills under the Public Revenues Act, 1926, section 41, amounting to £5,255,626 15s. 2d. are outstanding. Further Treasury bills amounting to £23,708,836 under the Banks Indemnity (Exchange) Act, 1932-33, are also outstanding, but £1,000,000 is held against these bills in the New Zealand Government Indemnity Exchange Account, London.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
DEPOSITS

THREE MONTHS ENDED 30TH JUNE, 1933.		RECEIPTS.	THREE MONTHS ENDED 31ST JUNE, 1934.	
£	s. d.		£	s. d.
318,366	7 10	Brought forward .. .. .	..	789,927 9 7
11,043 18 10		<b>Lodgments,—</b>		
74 18 0		Dairy-produce Export Control Act, 1923 .. .. .	19,318 9 8	
0 6 0		Deposits on Contracts .. .. .	469 14 0	
		Earthquake Relief Fund (West Coast) .. .. .	..	
5 10 0		Education Reserves Act, 1928—		
14,936 18 8		Sales of Land under Section 27 (Primary Education Endowments) .. .. .	7 0 0	
		Primary Education Endowment Deposit Account .. .. .	22,475 14 0	
		Secondary Education Endowment Deposit Accounts—		
523 11 8		Auckland Provincial District .. .. .	£ 372 14 0	s. d.
141 4 11		Taranaki Provincial District .. .. .	95 19 1	
875 10 5		Wellington Provincial District .. .. .	657 0 0	
159 3 6		Hawke's Bay Provincial District .. .. .	80 5 0	
185 7 3		Nelson Provincial District .. .. .	180 19 0	
1 17 6		Marlborough Provincial District .. .. .	6 6 11	
62 12 2		Otago Provincial District .. .. .	68 8 4	
168 13 4		General Purposes Relief Account .. .. .	1,461 12 4	
105 3 5		Gold Duty Suspense Account .. .. .	177 9 6	
28 12 0		Greymouth and Hokitika High School Acts, 1883 .. .. .	150 6 1	
13 19 6		Hawke's Bay Earthquake Relief Fund .. .. .	18 12 0	
227 2 6		Honey-export Control Act, 1924 .. .. .	..	
36 2 8		Hospitals and Charitable Institutions Act, 1926 .. .. .	185 9 7	
25 0 6		Hunter Soldiers' Assistance Trust Account .. .. .	41 8 10	
250 0 0		Immigration Restriction Act, 1908 .. .. .	73 17 8	
56,250 0 0		Imperial Pensions Account .. .. .	510 0 0	
343 5 0		Imperial Stamps and Postal Orders .. .. .	56,250 0 0	
3,724 0 3		Interest on Cash Balance Investment Account .. .. .	..	
112 12 3		Kauri-gum Control Act, 1925 .. .. .	37,545 18 8	
..		Kauri-gum Industry Account .. .. .	..	
..		Maori Unemployment .. .. .	2,363 18 7	
12,608 12 2		Meat-export Control Act, 1921-22 .. .. .	2,000 0 0	
46 11 8		Mining Act, 1926 .. .. .	10,586 9 9	
9,128 7 10		Miscellaneous .. .. .	41 18 0	
1,131 1 2		Money-order Settlement Account .. .. .	738,075 8 0	
..		Moumahaki Endowment—	9,341 14 9	
22 3 9		Revenue Account .. .. .	..	
1,855 19 6		Naval Remittances .. .. .	230 9 3	
470 17 3		Naval Savings-bank Deposit Account .. .. .	1,891 8 4	
..		Nelson Rifle Prize Fund .. .. .	558 4 10	
306 0 0		New Zealand Reparation Estates .. .. .	3 14 10	
2 16 3		New Zealand University Endowment, Westland .. .. .	40 0 6	
..		Official Assignee's Balances .. .. .	..	
640 13 4		Orchard-tax Act, 1927 .. .. .	1,430 0 0	
12,794 0 5		Payments through the High Commissioner .. .. .	609 0 1	
822 10 10		Promotion of Health Fund .. .. .	7,550 2 6	
5,972 3 2		Receipts by the High Commissioner for Payment in New Zealand .. .. .	921 8 5	
..		Reserve Bank Shares .. .. .	17,798 6 8	
8,058 17 0		Samoan Treasury Account .. .. .	130,110 0 0	
39 19 11		Taranaki Scholarships Endowment Account .. .. .	7,546 19 8	
193 14 11		Tauranga Educational Endowment Reserves Act, 1896 .. .. .	49 12 0	
376 5 11		Trustee Act, 1908 .. .. .	161 18 3	
111 0 3		Unclaimed Earnings .. .. .	..	
35 19 8		Unpresented Cheques .. .. .	171 11 8	
..		Victoria College Endowment Deposit Account .. .. .	33 6 5	
39 19 6		Weraroa Agricultural Endowment Account—	40 0 6	
871 10 2		Revenue Account .. .. .	115 13 7	
		Wheat Research Levies .. .. .	459 15 3	
145,004 15 0			1,070,816 14 2	
£463,371 2 10		<b>Totals .. .. .</b>	£1,860,744 3 9	



Three Months ended 30th JUNE, 1934, compared with the Three Months ended 30th JUNE, 1933—continued.

ACCOUNT—continued.

THREE MONTHS ENDED 30TH JUNE, 1933.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1934.					
Net.			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
32,093	11 8	Brought forward .. .. .	..	..	..	..	47,572	0 9
		<i>Withdrawals—continued.</i>						
..	..	General Assembly Library Fund .. .. .	..	..	..	..	45	0 0
155	6 9	General Purposes Relief Account .. .. .	..	..	..	..	11	2 6
13	19 6	Hawke's Bay Earthquake Relief Fund .. .. .	..	..	..	..	..	..
72	16 4	Honey-export Control Act, 1924 .. .. .	..	..	..	..	118	7 0
..	..	Hospitals and Charitable Institutions Act, 1926 .. .. .	..	..	..	..	102	1 7
486	6 6	Hunter Soldiers' Assistance Trust Account .. .. .	..	..	..	..	973	7 10
330	0 0	Immigration Restriction Act, 1908 .. .. .	..	..	..	..	500	0 0
33,855	7 5	Imperial Pensions Account .. .. .	..	..	..	..	32,186	7 7
6,428	19 5	Interest on Cash Balance Investment Account .. .. .	..	..	..	..	17,231	11 4
105	11 11	Kauri-gum Control Act, 1925 .. .. .	..	..	..	..	46	9 9
..	..	Kauri-gum Industry Account .. .. .	..	..	..	..	5	7 3
..	..	Maori Unemployment .. .. .	..	..	..	..	139	2 4
14,685	4 7	Meat-export Control Act, 1921-22 .. .. .	..	..	..	..	12,932	9 8
267	15 1	Mining Act, 1926 .. .. .	..	..	..	..	16	0 0
32,960	18 0	Miscellaneous .. .. .	..	..	..	..	676,340	13 9
1,014	6 8	Money-order Settlement Account .. .. .	..	..	..	..	30,257	19 4
14	2 6	Naval Remittances .. .. .	..	..	..	..	0	18 4
509	2 0	Naval Savings-bank Deposit Account .. .. .	..	..	..	..	719	18 6
578	0 0	New Zealand Reparation Estates .. .. .	..	..	..	..	40	0 6
..	..	Official Assignees' Balances .. .. .	..	..	..	..	882	17 4
471	5 0	Orchard-tax Act, 1927 .. .. .	..	..	..	..	725	16 10
8,630	13 9	Payments through the High Commissioner .. .. .	..	..	..	..	14,087	12 7
141	15 10	Promotion of Health Fund .. .. .	..	..	..	..	..	..
8,175	0 4	Receipts by the High Commissioner for Payment in New Zealand .. .. .	..	..	..	..	13,509	10 1
..	..	Receiver-General's Deposit Account .. .. .	..	..	..	..	10,000	0 0
..	..	Reserve Bank Shares .. .. .	..	..	..	..	460,992	0 0
1,078	0 8	Samoan Treasury Account .. .. .	..	..	..	..	4,427	10 9
331	7 2	Taranaki Scholarships Endowment Account .. .. .	..	..	..	..	396	18 0
..	..	Thermal Springs Districts Act, 1910 .. .. .	..	..	..	..	65	8 9
24	17 1	Unclaimed Earnings .. .. .	..	..	..	..	77	16 10
12	2 6	Unpresented Cheques .. .. .	..	..	..	..	0	17 2
142,436	10 8							
		Balance at end of Three Months,—						
110,527	0 0	Cash .. .. .	..	..	..	..	316,859	16 10
		Imprests outstanding—						
35,797	10 8	In the Dominion .. .. .	..	..	..	..	27,501	3 10
3,905	1 6	In London .. .. .	..	..	..	..	15,272	16 9
		Investment Accounts—						
		Securities held—						
30,670	0 0	Deposit Account (General) .. .. .	11,170	0 0	..	..	..	..
		Education Reserves Act, 1928—						
11,850	0 0	Sales of Land under Section 27 (Primary Education Endowments) .. .. .	11,850	0 0	..	..	..	..
		Sales of Land under Section 27 (Secondary Education Endowments)—						
300	0 0	Auckland Provincial District .. .. .	300	0 0	..	..	..	..
300	0 0	Otago Provincial District .. .. .	300	0 0	..	..	..	..
9,250	0 0	General Purposes Relief Account .. .. .	9,250	0 0	..	..	..	..
5,435	0 0	Hunter Soldiers' Assistance Trust Account .. .. .	3,435	0 0	..	..	..	..
850	0 0	Moumahaki Endowment—Capital Account .. .. .	850	0 0	..	..	..	..
2,300	0 0	New Zealand University Endowment, Westland .. .. .	2,300	0 0	..	..	..	..
7,500	0 0	North Island Experimental Dairy School .. .. .	8,500	0 0	..	..	..	..
66,000	0 0	Receiver-General's Deposit Account .. .. .	86,000	0 0	..	..	..	..
32,000	0 0	Samoan Notes Security Account .. .. .	32,000	0 0	..	..	..	..
3,650	0 0	Samoan Treasury Account .. .. .	10,150	0 0	..	..	..	..
600	0 0	Weraroa Agricultural Endowment Account—Capital Account .. .. .	600	0 0	..	..	..	..
320,934	12 2							
£463,371	2 10	Totals .. .. .	..	..	..	..	£1,860,744	3 9

## STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the GENERAL PURPOSES

THREE MONTHS ENDED 30TH JUNE, 1933.		RECEIPTS.								THREE MONTHS ENDED 30TH JUNE, 1934.	
£	s. d.									£	s. d.
32,883	6 6	Balance at beginning of Year,—								751,192	15 8
		Cash .. .. .									
		Imprests outstanding—								7,480	6 11
		In the Dominion .. .. .								8,439	11 5
		In London .. .. .									
1,288,087	8 6	Investment Account—								58,847	8 6
		Securities held .. .. .									
<b>1,320,970 15 0</b>										<b>825,960 2 6</b>	
		New Zealand Loans Act, 1932,—									
		Finance Act, 1924, Section 2 (Public Works)—									
370	0 0	Stock issued .. .. .								39,735	0 0
70	0 0	Debentures issued .. .. .									
<b>645 0 0</b>		Finance Act, 1929, Section 2 (Public Works)—									
		Stock issued .. .. .								79,355	0 0
		Finance Act, 1930 (No. 2), Section 2 (Public Works)—									
		Stock issued .. .. .								1,335,755	0 0
		Debentures issued .. .. .								17,950	0 0
721,380	0 0	Finance Act, 1931 (No. 4), Section 2 (Public Works)—									
		Stock issued .. .. .									
<b>722,465 0 0</b>										<b>1,472,795 0 0</b>	
		Capital Receipts,—									
		Settlement of Unemployed Workers .. .. .									1,313 8 8
		Native Land Amendment Act, 1932,—									
		Section 9—									
3,445	4 10	Balance of Native Land Settlement Account transferred .. .. .									
		Recoveries on account of Expenditure of previous Years .. .. .									595 11 9
470	6 2										
		Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—									
162	15 8	Receipts under Land Act, 1924, Section 383 (2) .. .. .									170 1 0
		Finance Act, 1932, Section 7 (4),—									
13	2 11	Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926 .. .. .									19 10 0
<b>£2,047,527 4 7</b>		<b>Totals .. .. .</b>								<b>£2,300,853 13 11</b>	

Three Months ended 30th JUNE, 1934, compared with the Three Months ended 30th JUNE, 1933.

## ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1933. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1934.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
37,244 6 7	Annual Appropriations,—	41,889 10 10	19,323 14 8	22,565 16 2
Cr. 3,178 3 10	Vote—Public Works, Departmental	274 0 10	1,976 2 5	Cr. 1,702 1 7
1,041 1 5	„ Railway-construction .. .. .	12,009 16 3	1,719 10 2	10,290 6 1
..	„ Railways Improvement and Additions to Open Lines ..	155 8 0	..	155 8 0
..	„ General .. .. .	67 6 0	..	67 6 0
7,899 15 2	„ Courthouses .. .. .	10,084 19 7	140 15 11	9,944 3 8
..	„ Education Buildings .. .. .	28 12 8	..	28 12 8
..	„ Prison Buildings and Works .. .. .	54 16 6	..	54 16 6
Cr. 1 5 6	„ Police-stations .. .. .	7,200 13 5	..	7,200 13 5
Cr. 2 4 10	„ Postal and Telegraph .. .. .	13,279 12 11	..	13,279 12 11
0 5 2	„ Mental Hospital Buildings .. .. .	336 15 5	..	336 15 5
..	„ Health and Hospital Institutions .. .. .	..	..	..
Cr. 2,257 3 3	„ Acquisition and Operation of Quarries for Public Works Department .. .. .	492 9 4	..	492 9 4
..	„ Lighthouses .. .. .	394 8 3	109 17 7	284 10 8
Cr. 84 7 3	„ Harbour-works .. .. .	637 5 2	91 11 2	545 14 0
Cr. 1 19 9	„ Development of Tourist Resorts .. .. .	59,486 12 9	3,108 7 4	56,378 5 5
Cr. 870 0 9	„ Roads, &c. .. .. .	2,474 9 7	10,800 0 0	Cr. 8,325 10 5
Cr. 6,880 16 5	„ Telegraph Extension .. .. .	14,210 1 5	3,936 0 3	10,274 1 2
Cr. 2,298 10 7	„ Lands, Miscellaneous .. .. .	7,150 16 6	134 2 1	7,016 14 5
502 10 5	„ Irrigation, Water-supply, and Drainage .. .. .	3,259 7 10	92 15 0	3,166 12 10
2,644 19 0	„ Swamp Land Drainage .. .. .	12,792 8 11	4,691 9 3	8,100 19 8
Cr. 1,736 8 0	„ Plant, Material, and Services .. .. .	42,448 18 7	47 14 11	42,401 3 8
11,676 8 11	„ Settlement of Unemployed Workers .. .. .	25,846 1 6	8,300 6 0	17,545 15 6
..	„ Native Land Settlement .. .. .	..	..	..
43,698 6 6	Total, Annual Appropriations .. .. .	254,574 12 3	54,472 6 9	200,102 5 6
..	Unauthorized expenditure,—	..	..	..
273 17 11	Services not provided for .. .. .	30,272 19 10	..	30,272 19 10
43,972 4 5		284,847 12 1	54,472 6 9	230,375 5 4
..	Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—	..	..	439 5 0
..	Expenditure under Ellesmere Lands Drainage Act, 1905, Section 6 (1)—	..	..	..
..	Subsidy to Ellesmere Lands Drainage Board .. .. .	..	..	..
43,014 3 7	Native Land Amendment Act, 1932, Section 9 .. .. .	..	..	..
..	New Zealand Loans Act, 1932, Section 61,—	..	..	600 0
..	Charges and expenses of redemptions .. .. .	..	..	..
1,639,810 17 8	Balance at end of Three Months,—	..	1,815,302 17 8	..
..	Cash .. .. .	..	..	..
236,254 10 5	Imprests outstanding—	..	172,818 13 6	..
1,388 0 0	In the Dominion .. .. .	..	12,470 3 11	..
..	In London .. .. .	..	..	..
83,087 8 6	Investment Account—	..	68,847 8 6	..
..	Securities held .. .. .	..	..	..
1,960,540 16 7		..	..	2,069,439 3
£2,047,527 4 7	Totals .. .. .	..	..	£2,300,856 13

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the  
ELECTRIC SUPPLY

THREE MONTHS ENDED 30TH JUNE, 1933.		RECEIPTS.		THREE MONTHS ENDED 30TH JUNE, 1934.	
£	s. d.			£	s. d.
128,295	11 4	Balance at beginning of Year,—		408,606	11 7
		Cash .. .. .			
22	12 2	Imprests outstanding—		37	11 3
1,111	8 0	In the Dominion .. .. .		7,615	7 6
		In London .. .. .			
4,000	0 0	Investment Account—			
		Securities held .. .. .			
133,429	11 6				416,259 10 4
		New Zealand Loans Act, 1932,—			
		Aid to Water-power Works Act, 1910—			
		Stock issued .. .. .		31,000	0 0
		Electric-power Works Loan Act 1919—			
		Stock issued .. .. .		19,700	0 0
		Finance Act, 1930 (No. 2), Section 3 (Electric-power Works)—			
		Stock issued .. .. .		68,700	0 0
		Debentures issued .. .. .		22,000	0 0
					141,400 0 0
		State Supply of Electrical Energy Act, 1917, Section 8,—			
182,156	0 9	Sales of Electric Energy .. .. .		200,012	9 10
1,185	18 10	Miscellaneous Receipts .. .. .		1,055	4 6
183,341	19 7				201,067 14 4
		Interest on Investments .. .. .			525 15 0
£317,388	4 0	Totals .. .. .			£759,252 19 8

## ELECTRIC SUPPLY

THREE MONTHS ENDED 30TH JUNE, 1933.		RECEIPTS.		THREE MONTHS ENDED 30TH JUNE, 1934.	
£	s. d.			£	s. d.
1	12 0	Balance at beginning of Year,—		24,081	6 1
		Cash .. .. .			
83,790	0 0	Investment Account—		83,790	0 0
		Securities held .. .. .			
83,791	12 0				107,871 6 1
		Interest on Investments .. .. .			17 14 7
£84,329	17 7	Totals .. .. .			£107,889 0 8

Three Months ended 30th JUNE, 1934, compared with the Three Months ended 30th JUNE, 1933—continued.

## ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1933. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1934.		
		Gross.	Credits.	Net.
£ s. d. 52,066 3 9	Annual Appropriation,— Vote—Development of Water-power .. .. .	£ s. d. 43,212 13 1	£ s. d. 5,875 14 11	£ s. d. 37,336 18 2
85,250 0 0	Finance Act, 1932 (No. 2), Section 5 (2),— Interest recouped to the Consolidated Fund .. .. .	..	..	149,907 1 8
22 16 8 58 14 9	New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers— New Zealand Consolidated Stock, 1935-45 .. .. . New Zealand Consolidated Stock, 1956-71 .. .. .	48 10 6 16 12 0	..	48 10 6 16 12 0
81 11 5		65 2 6	..	65 2 6
..	New Zealand Loans Act, 1932, Section 61,— Charges and Expenses of raising Loans— Issues in renewal and conversion .. .. . Charges and Expenses of Redemptions .. .. .	30 15 0 150 0 0	..	30 15 0 150 0 0
		180 15 0	..	180 15 0
118,702 3 8	Balance at end of Three Months,— Cash .. .. .	..	487,207 11 4	
48,782 6 9	Imprests outstanding— In the Dominion .. .. .	..	58,043 7 2	
8,505 18 5	In London .. .. .	..	26,512 3 10	
4,000 0 0	Investment Account— Securities held .. .. .	..	..	571,763 2 4
179,990 8 10				
£317,388 4 0	Totals .. .. .	..	..	£759,252 19 8

## SINKING FUND ACCOUNT.

£ s. d.	Amortization of Debt,—	£ s. d.	£ s. d.	£ s. d.
..	Securities redeemed at maturity .. .. .	..	..	..
539 17 7	Balance at end of Three Months,— Cash .. .. .	..	24,099 0 8	
83,790 0 0	Investment Account— Securities held .. .. .	..	83,790 0 0	107,889 0 8
84,329 17 7				
£84,329 17 7	Totals .. .. .	..	..	£107,889 0 8

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
BANK OF NEW

THREE MONTHS ENDED 30TH JUNE, 1933.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1934.			
£	s. d.		£	s. d.	£	s. d.
1,859,375	0 0	Balance at beginning of Year,— Investment Account— Securities held .. .. .	..	..	1,859,375	0 0
91,406	5 0	Finance Act, 1926, Section 8 (3),— Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 ..	..	..	75,781	5 0
£1,950,781	5 0	Totals .. .. .	..	..	£1,935,156	5 0

## DISCHARGED SOLDIERS

£	s. d.		£	s. d.	£	s. d.
106,908	2 4	Balance at beginning of Year,— Cash .. .. .	420,145	9 10		
5,373	7 11	Imprests outstanding— In the Dominion .. .. .	7,630	13 2		
148,087	10 7	Investment Account— Securities held .. .. .	192	10 7	427,968	13 7
260,369	0 10					
119,416	0 8	Discharged Soldiers Settlement Act, 1915, Section 9,— Repayments in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, including Proceeds of Sale of Interests in Land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22	184,514	0 6		
56,532	11 1	Interest in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, and in respect of Sales of Interests in Land under Sec- tion 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22 ..	61,279	8 11	245,793	9 5
175,948	11 9					
3,559	14 8	Discharged Soldiers Settlement Amendment Act, 1921-22, Sections 4, 11, and 13,— Receipts from Interests in Land acquired by the Crown under Mortgages securing Advances to Discharged Soldiers .. .. .	..	..	5,256	0 0
2,688	19 0	Suspense Account (Receipts awaiting allocation) .. .. .	..	..	4,784	18 5
1,005	8 1	Interest on Investments .. .. .	..	..	1,054	11 4
£443,571	14 4	Totals .. .. .	..	..	£884,857	12 9

Three Months ended 30th JUNE, 1934, compared with the Three Months ended 30th JUNE, 1933.

ZEALAND SHARES ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1933. Net.	EXPENDITURE	THREE MONTHS ENDED 30TH JUNE, 1934.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
91,406 5 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	..	..	75,781 5 0
1,859,375 0 0	Balance at end of Three Months,— Investment Account— Securities held .. .. .	..	..	1,859,375 0 0
£1,950,781 5 0	Totals .. .. .	..	..	£1,935,156 5 0

SETTLEMENT ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
9,250 0 0	Annual Appropriation,— Vote—Expenses of Management and Protection—Improvement, &c., of Properties .. .. .	..	..	..
725 6 4	Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915 .. .. .	..	79 5 2	Cr. 79 5 2
20,376 15 5	Advances made under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915 .. .. .	..	..	0 2 0
284 8 8	Suspense Account (amounts allocated) .. .. .	..	..	..
5,500 0 0	Finance Act, 1932 (No. 2), Section 5 (2),— Interest recouped to the Consolidated Fund .. .. .	..	..	21,292 5 5
11 8 4	New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45 .. .. .	..	..	24 5 4
97 13 10	New Zealand Loans Act, 1932, Section 61,— Charges and Expenses of raising Loans— Issues in renewal and conversion .. .. .	..	..	250 0 0
193,893 6 7	Balance at end of Three Months,— Cash .. .. .	..	524,497 1 5	
65,345 4 7	Imprests outstanding— In the Dominion .. .. .	..	138,680 13 2	
148,087 10 7	Investment Account— Securities held .. .. .	..	192 10 7	663,370 5 2
407,326 1 9				
£443,571 14 4	Totals .. .. .	..	..	£684,857 12 9

## STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the LAND FOR SETTLEMENTS

THREE MONTHS ENDED 30TH JUNE, 1933.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1934.	
£ s. d.		£ s. d.	£ s. d.
	Balance at beginning of Year,—		
35,597 17 5	Cash .. .. .	50,351 12 9	
	Imprests outstanding—		
7 3 8	In the Dominion .. .. .	16 16 1	
	In London .. .. .	1 3 2	
22,200 0 0	Investment Account—		
	Securities held .. .. .	22,200 0 0	
57,805 1 1			72,569 12 0
	New Zealand Loans Act, 1932,—		
	Land for Settlements Act, 1925—		
	Stock issued .. .. .		150,000 0 0
	Public Revenues Act, 1926, Section 40,—		
10,000 0 0	Temporary Transfers from other Accounts .. .. .		
	Receipts derived from Estates,—		
21,008 0 8	Rents .. .. .	41,622 12 4	
638 9 6	Sales .. .. .	3,959 16 1	
1,218 15 4	Interest on Sales .. .. .	1,976 11 9	
22,865 5 6			47,559 0 2
	Land Act, 1924, Section 20,—		
3,036 0 1	Sale of Crown Lands .. .. .		3,285 0 10
	Receipts on account of Farm Accounts .. .. .		4,210 6 6
	Hutt Valley Lands Settlement Act, 1925, Section 11 (1),—		
16 3 4	Rents .. .. .	18 17 0	
396 10 6	Sales of Land .. .. .	526 13 5	
1,362 1 8	Interest on Sales .. .. .	993 15 5	
1,774 15 6			1,539 5 10
	Deteriorated Lands Act, 1925, Section 12 (5),—		
5 2 5	Repayment of Advances .. .. .	1 10 10	
59 9 9	Interest on Advances .. .. .	56 17 2	
64 12 2			58 8 0
96,896 9 3	Carried forward .. .. .		279,221 13 4



Three Months ended 30th JUNE, 1934, compared with the Three Months ended 30th JUNE, 1933—*continued.*

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1933. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1934.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
467 11 5	Annual Appropriation,— Vote—Land for Settlements Expenses .. .. .	760 8 8	..	760 8 8
	Expenditure under the Land for Settlements Act, 1925, Section 45,—			
..	Acquirement of Estates .. .. .	..	3,176 18 3	Cr. 3,176 18 3
329 0 0	Expenses incidental to Estates .. .. .	474 14 11	7 8 4	467 6 7
329 0 0		474 14 11	3,184 6 7	Cr. 2,709 11 8
..	Deteriorated Lands Act, 1925, Section 12 (4) (b),— Interest recouped to the Consolidated Fund .. .. .	..	..	1,045 5 11
43,750 0 0	Finance Act, 1932 (No. 2), Section 5 (2),— Interest recouped to the Consolidated Fund .. .. .	..	..	113,733 4 7
0 15 9	New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944 .. .. .	..	..	1 8 4
20 13 6	Land Act, 1924, Section 139,— "Thirds" and "Fourths" paid to Local Bodies' Deposit Accounts .. .. .	..	..	..
10,495 12 1	Land for Settlements Act, 1925, Section 45 (3),— Expenditure under Land Laws Amendment Act, 1929— Section 6—Development of Unoccupied Crown Lands .. .. .	2,171 2 11	215 7 6	1,955 15 5
8,944 19 3	Section 7—Advances to Crown Tenants for development of Crown Lands .. .. .	5,566 9 7	..	5,566 9 7
5 2 0	Section 9—Expenses of administering Part I of the Act .. .. .	..	..	..
19,445 13 4		7,737 12 6	215 7 6	7,522 5 0
64,013 14 0	Carried forward .. .. .	..	..	120,353 0 10

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
LAND FOR SETTLEMENTS

THREE MONTHS ENDED 30TH JUNE, 1933.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1934.	
£	s. d.		£	s. d.
96,896	9 3	Brought forward .. .. .	..	279,221 13 4
80	3 1	Land Act, 1924, Section 302 (10),— Sales of Land .. .. .	..	221 10 9
218	13 10	Interest on Investments .. .. .	..	171 9 9
1,881	2 9	Land Laws Amendment Act, 1929, Section 6,— Sale of Live-stock and produce thereof (Crown Lands)	3,150 4 5	
7	1 8	Miscellaneous Receipts .. .. .	7 1 8	3,157 6 1
1,888	4 5			
978	8 9	Land Laws Amendment Act, 1929, Section 13 (3),— Sale of Live-stock and produce thereof (Settlement Lands)	8,876 15 9	
9	3 8	Miscellaneous Receipts .. .. .	33 7 6	8,910 3 3
987	12 5			
16	15 6	Land Laws Amendment Act, 1929, Sections 7 and 14,— Valuation Fees received in respect of Advances .. .. .	..	18 18 6
102	2 9	Land Laws Amendment Act, 1929, Section 8 (1),— Receipts from Land developed under Section 6 of the Act— Rents .. .. .	40 13 8	
10	3 0	Sales .. .. .	4 9 10	
4	0 1	Interest on Sales .. .. .	43 7 8	88 11 2
116	5 10			
48	12 11	Receipts in respect of Advances made under Section 7 of the Act— Repayment of Advances .. .. .	608 10 6	
155	3 7	Interest on Advances .. .. .	340 1 8	948 12 2
203	16 6			
0	4 5	Land Laws Amendment Act, 1929, Section 16,— Receipts in respect of Advances made under Section 14— Repayment of Advances .. .. .	13 6 4	
41	2 10	Interest on Advances .. .. .	93 11 5	106 17 9
41	7 3			
30	5 3	Recoveries on account of Expenditure of Previous Years .. .. .	..	369 1 6
£100,479	13 4	Totals .. .. .	..	£293,214 4 3

Three Months ended 30th JUNE, 1934, compared with the Three Months ended 30th JUNE, 1933—continued.

ACCOUNT—continued.

THREE MONTHS ENDED 30TH JUNE, 1933. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1934.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
64,013 14 0	Brought forward .. .. .	..	..	120,353 0 10
7,077 15 6	Land Laws Amendment Act, 1929, Section 15,— Expenditure under Land Laws Amendment Act, 1929— Section 13—Development of Unoccupied Settlement Lands	7,344 19 2	364 4 5	6,980 14 9
1,079 7 1	Section 14—Advances to Occupiers for Development of Settlement Lands .. .. .	358 19 6	..	358 19 6
8,157 2 7		7,703 18 8	364 4 5	7,339 14 3
1,822 3 10	Farm Accounts .. .. .	..	..	1,174 3 8
..	Deteriorated Lands Act, 1925, Section 11,— Advances for Purchase of Fencing Materials, Lime, or Manure, and for Capital Expenditure .. .. .	..	..	20 0 1
27 16 0	New Zealand Loans Act, 1932 (Section 61),— Charges and Expenses of raising Loans— Issues in Renewal and Conversion .. .. .	..	..	310 8 0
1,556 8 11	Balance at end of Three Months,— Cash .. .. .	..	139,852 1 1	
2,702 8 0	Imprests outstanding— In the Dominion .. .. .	..	1,963 13 2	
..	In London .. .. .	..	1 3 2	
22,200 0 0	Investment Account— Securities held .. .. .	..	22,200 0 0	164,016 17 5
26,458 16 11				
£100,479 13 4	Totals .. .. .	..	..	£293,214 4 3

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
LOANS REDEMPTION

THREE MONTHS ENDED 30TH JUNE, 1933.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1934.	
£	s. d.		£	s. d.
91,552	10 10	Balance at beginning of Year,—	414,500	9 6
212,105	0 0	Cash .. .. .		
		Investment Account—		
		Securities held .. .. .		
303,657	10 10			414,500 9 6
		New Zealand Loans Act, 1932,—		
		Section 14—		
450	0 0	Securities issued in conversion of Loans—		
		Debentures .. .. .		
65,000	0 0	Securities issued in renewal of Loans—		
17,670	0 0	Treasury Bills .. .. .	2,100	0 0
		Stock .. .. .		
		Section 40 (6)—		
		Ordinary Stock issued in replacement of Death Duty Stock .. .. .		2,100 0 0
		Section 57—		
		Stock issued in exchange for Death Duty Stock .. .. .		3,960 0 0
83,120	0 0			2,190 0 0
		Public Revenues Act, 1926, Section 135 (2),—		
509	9 6	Amount received on account of New Zealand share of German Reparations .. .. .		93 15 8
		Finance Act, 1925, Section 13,—		
		Amount received in respect of War Expenses to be applied in repayment of War Loans—		
268	14 11	Subsection (3)—Repatriation Receipts paid in by State Advances Office .. .. .		1,843 14 9
		Public Revenues Act, 1926, Section 135 (4),—		
46	14 3	Amount transferred from Ordinary Revenue Account for redemption of Main Highways Loans .. .. .		1,971 14 2
£387,602	9 6	Totals .. .. .		£426,659 14 1

## LOANS REDEMPTION ACCOUNT

£	s. d.		£	s. d.	£	s. d.
6,398	0 2	Balance at beginning of Year,—				
		Cash .. .. .				
		New Zealand Loans Act, 1932,—				
		New Zealand Debt Conversion Act, 1932-33,—				
Dr. 862	18 5	Section 19 (2) (a)—				
		Amounts received to increase premiums to a multiple of £5 .. .. .				
		Section 9—				
		Stock issued in exchange for Debentures (dissented) .. .. .				100 0 0
£5,535	1 9	Totals .. .. .				£100 0 0

## MAIN HIGHWAYS

£	s. d.		£	s. d.	£	s. d.
56,981	10 10	Balance at beginning of Year,—	68,507	3 2		
805	0 8	Cash .. .. .				
		Imprests outstanding—				
57,786	11 6	In the Dominion .. .. .				68,507 3 2
		New Zealand Loans Act, 1932,—				
		Main Highways Act, 1922—				
		Stock issued .. .. .				400,000 0 0
£57,786	11 6	Totals .. .. .				£468,507 3 2

Three Months ended 30th JUNE, 1934, compared with the Three Months ended 30th JUNE, 1933—*continued.*

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1933. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1934.					
		Gross.		Credits.		Net.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
	New Zealand Loans Act, 1932,—						
	Section 14—						
	Loans renewed at maturity—						
65,000	Treasury Bills .. .. .						
500	Debentures .. .. .						
17,170	Stock .. .. .						
	Death Duty Stock matured under Section 40 (3)					2,100	0 0
	Securities converted .. .. .					800	0 0
	Section 40 (6)—						
	Death Duty Stock replaced by ordinary Stock .. .. .						
	Section 57—						
	Death Duty Stock exchanged for ordinary Stock .. .. .					3,960	0 0
	Section 58—						
	Securities redeemed and cancelled before maturity—						
	Stock .. .. .					30,330	0 0
82,670							
	Reparation-moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),—						
	Securities redeemed at maturity—						
	Debentures .. .. .						400 0 0
	Balance at end of Three Months,—						
92,827	Cash .. .. .			174,774	14 1		
212,105	Investment Account—						
	Securities held .. .. .			212,105	0 0		
304,932							386,879 14 1
£387,602	Totals .. .. .						£426,659 14 1

PART II CONVERSION ACCOUNT.

£	s. d.	£	s. d.	£	s. d.	£	s. d.
	New Zealand Loans Act, 1932,—						
	New Zealand Debt Conversion Act, 1932-33—						
	Section 9—						
	Debentures (dissented) exchanged for Stock .. .. .						£100 0 0
	Balance at end of Three Months,—						
5,535	Cash .. .. .						
£5,535	Totals .. .. .						£100 0 0

ACCOUNT CONSTRUCTION FUND.

£	s. d.	£	s. d.	£	s. d.	£	s. d.
Cr. 8,697	8 8	24,960	12 4	3,331	8 7		
	Annual Appropriation,—						
	Vote—Main Highways .. .. .						21,629 3 9
	Balance at end of Three Months,—						
28,278	Cash .. .. .			402,896	5 3		
38,205	Imprests outstanding—						
	In the Dominion .. .. .			43,012	14 2		
	In London .. .. .			969	0 0		
66,484							446,877 19 5
£57,786	Totals .. .. .						£468,507 3 2

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
MAIN HIGHWAYS ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1933.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1934.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
203,461	7 3	Cash .. .. .	180,425	12 3
1,430	1 10	Imprests outstanding—	364	15 4
..	..	In the Dominion .. .. .	1,116	19 2
..	..	In London .. .. .	..	..
204,891	9 1			181,907 6 9
..	..	Main Highways Act, 1922, Section 14,—		
..	..	Amounts transferred from the Consolidated Fund—		
..	..	Subsection (c)—Fees and Fines under Section 24 of Motor-vehicles Act, 1924 ..	..	..
247	12 5	Subsection (e)—Interest on Moneys expended on Purchase of Plant supplied to Local Bodies in terms of Main Highways Amendment Act, 1925, Section 10 .. .. .	150	19 10
4,786	2 0	Amounts received from Local Bodies in respect of Advances under Main Highways Amendment Act, 1926, Section 2—	4,705	8 0
1,725	14 5	Repayment of Advances .. .. .	1,349	9 11
19	3 11	Interest .. .. .	29	1 11
6,778	12 9	Miscellaneous receipts .. .. .	..	..
..	..			6,234 19 8
..	..	Recoveries on account of expenditure of previous years.. .. .	..	600 0 0
274	1 9	Interest on Investments—Revenue Fund .. .. .	..	160 17 8
37	19 11	Interest on Investments—Construction Fund .. .. .	..	89 4 11
£211,982	3 6	Totals .. .. .	..	£188,992 9 0

## PUBLIC DEBT

£	s. d.		£	s. d.
429,116	12 10	Balance at beginning of Year,—	..	47,962 14 2
..	..	Cash .. .. .	..	..
1,300	18 7	Interest on Investments .. .. .	..	161 8 8
£430,417	11 5	Totals .. .. .	..	£48,124 2 10

## REMITTANCES FROM

£	s. d.		£	s. d.
559	13 1	Amounts paid to Public Account, Wellington, being amounts remitted from New Zealand Public Account, London .. .. .	..	..
£559	13 1	Totals .. .. .	..	..

Three Months ended 30th JUNE, 1934, compared with the Three Months ended 30th JUNE, 1933.

## REVENUE FUND.

THREE MONTHS ENDED 30TH JUNE, 1933. Net.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1934.					
			Gross.	Credits.	Net.			
£	s. d.		£	s. d.	£	s. d.		
Cr. 2,511	15 4	Annual Appropriation,— Vote—Maintenance of Main Highways .. .. .	58,049	15 6	6,060	9 8	51,989	5 10
114	0 8	Finance Act, 1925, Section 20 (2) (a),— Payments to Taranaki, Hawera, and Eltham County Councils	..		..		..	
1,067	16 9	Finance Act, 1927 (No. 2), Section 33,— Payment to Wellington City Council .. .. .	..		..		..	
3,707	7 7	Finance Act, 1930,— Section 37 (1)—Subsidies to Local Bodies under Appropriation Act, 1916, Section 9	..		..		..	
42	6 0	Section 37 (1)—Subsidies to Local Bodies under Municipal Corporations Act, 1920, Section 72 .. .. .	7,863	17 11				
3,749	13 7						8,605	7 4
..		Finance Act, 1931 (No. 4), Section 45 (1),— Subsidies to County Councils .. .. .	..		..		..	
126,532	6 0	Balance at end of Three Months,— Cash .. .. .	..		39,929	16 11	..	
83,030	1 10	Imprests outstanding— In the Dominion .. .. .	..		88,072	7 1	..	
..		In London .. .. .	..		395	11 10	..	
209,562	7 10		..				128,397	15 10
£211,982	3 6	Totals .. .. .	..		..		£188,992	9 0

## REPAYMENT ACCOUNT.

£	s. d.		£	s. d.	£	s. d.	£	s. d.
		Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,—						
		New Zealand Loans Act, 1932—						
3,500	0 0	Nominal Value.						
14,250	0 0	£						
200	0 0	s. d.						
17,950	0 0	Debentures .. .. .	100	0 0	..		100	0 0
		Stock .. .. .	40,000	0 0	..		40,000	0 0
		Death Duty Stock .. .. .	..		..		..	
			40,100	0 0	..		40,100	0 0
411,917	11 5	Balance at end of Three Months,— Cash .. .. .	..		8,024	2 10	..	
550	0 0	Imprests outstanding— In the Dominion .. .. .	..		..		8,024	2 10
412,467	11 5		..		..		..	
£430,417	11 5	Totals .. .. .	..		..		£48,124	2 10

## LONDON ACCOUNT.

£	s. d.		£	s. d.	£	s. d.	£	s. d.
559	13 1	Amounts withdrawn from New Zealand Public Account, London, for remittance to Public Account, Wellington ..	..		..		..	
£559	13 1	Totals .. .. .	..		..		..	

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
RESERVE FUND

THREE MONTHS ENDED 30TH JUNE, 1933.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1934.			
£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
29,009	1 7	Cash .. .. .	7,152	4 0		
449,540	6 6	Investment Account—				
		Securities held .. .. .	399,540	6 6	406,692	10 6
478,549	8 1					
		Hawke's Bay Earthquake Act, 1931,—				
		Section 49—				
2,423	17 2	Repayments of Loans to Earthquake Sufferers .. .. .			4,059	8 10
20	0 0	Section 54—				
		Repayment of Loans made to Local Authorities .. .. .			20	0 6
2,443	17 2					
£480,993	5 3	Totals .. .. .			£410,771	19 10

## SILVER AND BRONZE

		RECEIPTS.	NOMINAL VALUE.		CASH.	
£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
..	..	Cash .. .. .	..	..	22,713	16 1
..	..	Coinage Act, 1933,—				
..	..	New Zealand Coin handed to Banks .. .. .	126,200	0 0	..	..
..	..	Proceeds sale of Australian Coin in Australia .. .. .	..	..	25,000	0 0
..	..	Australian Coin forwarded to Australia .. .. .	25,000	0 0	..	..
..	..	Received from the Royal Mint, being proceeds of Sale of Imperial Coin .. .. .	1,000	0 0	1,000	0 0
..	..	Totals .. .. .	£152,200	0 0	£48,713	16 1

## STATE COAL-

THREE MONTHS ENDED 30TH JUNE, 1933.		RECEIPTS	THREE MONTHS ENDED 30TH JUNE, 1934.			
£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
11,676	9 9	Cash .. .. .	3,301	7 4		
54,300	0 0	Investment Account—				
		Securities held .. .. .	62,800	0 0	66,101	7 4
65,976	9 9					
113	5 9	Recoveries on account of Expenditure of previous Years .. .. .			169	7 0
49,013	16 3	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .			40,317	8 3
233	4 1	Housing Loans,—				
		Repayment of Principal and Interest .. .. .			218	13 3
30	7 1	Interest on Investments .. .. .			16	6 1
£115,367	2 11	Totals .. .. .			£106,823	1 11



Three Months ended 30th JUNE, 1934, compared with the Three months ended 30th JUNE, 1933—continued.

## ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1933. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1934.		
		Gross.	Credits.	Net.
£ s. d. 43,764 18 11 5,650 0 0 7 18 9	Hawke's Bay Earthquake Act, 1931,— Section 38 (a), Assistance to Earthquake Sufferers .. .. Section 38 (b), Transfers to State Advances Account .. .. Section 39, Administration Expenses .. ..	£ s. d. 3,018 8 6 59 0 5	£ s. d. .. 5 12 9	£ s. d. 3,018 8 6 53 7 8
49,422 17 8		3,077 8 11	5 12 9	3,071 16 2
26,458 2 0	Balance at end of Three Months,— Cash .. .. .. .. .. Imprests outstanding— In the Dominion .. .. .. .. .. Investment Account— Securities held .. .. .. .. ..	.. .. .. .. ..	8,159 17 2 .. 399,540 6 6	.. .. 407,700 3 8
5,571 19 1				
399,540 6 6				
431,570 7 7				
£480,993 5 3	Totals .. .. .. ..			£410,771 19 10

## COIN ACCOUNT.

		PAYMENTS.	NOMINAL VALUE.	CASH.
£	s. d.		£ s. d.	£ s. d.
..	..	Coinage Act, 1933,— New Zealand Coin imported from Royal Mint— Shillings .. .. .. .. .. Threepences .. .. .. .. ..	£ s. d. 100,000 0 0 26,200 0 0	.. ..
..	..	Imperial Coin withdrawn from circulation .. .. .. .. .. Australian Coin withdrawn from circulation .. .. .. .. .. Expenses .. .. .. .. ..	126,200 0 0 1,000 0 0 25,000 0 0	1,000 0 0 790 16 0
..	..	Balance at end of Three Months,— Cash .. .. .. .. ..	..	46,923 0 1
..	..	Totals .. .. .. ..	£152,200 0 0	£48,713 16 1

## MINES ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1933. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1934.		
		Gross.	Credits.	Net.
£ s. d. 34,548 2 4	Annual Appropriation,— Vote—State Coal-mines .. .. .. ..	£ s. d. 30,144 14 8	£ s. d. 332 9 11	£ s. d. 29,812 4 9
1,400 0 0	Finance Act, 1932 (No. 2), Section 5 (2),— Interest recouped to the Consolidated Fund .. .. ..	..	..	7 5 10
13,535 14 10	Balance at end of Three Months,— Cash .. .. .. .. .. Imprests outstanding— In the Dominion .. .. .. .. .. In London .. .. .. .. .. Investment Account— Securities held .. .. .. .. ..	.. .. .. .. ..	6,253 6 10 7,751 19 8 198 4 10 62,800 0 0	.. .. 77,003 11 4
11,583 5 9				
54,300 0 0				
79,419 0 7				
£115,367 2 11	Totals .. .. .. ..			£106,823 1 11

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
STATE COAL-MINES SINKING

THREE MONTHS ENDED 30TH JUNE, 1933.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1934.	
£	s. d.		£	s. d.
8,299	9 8	Balance at beginning of Year,— Cash .. .. .	8,422	8 7
0	8 4	Interest on Investments .. .. .	6	19 0
£8,299	18 0	Totals .. .. .	£8,429	7 7

## STATE ADVANCES

£	s. d.		£	s. d.	£	s. d.
164	6 8	Balance at beginning of Year,— Cash—	164	6 8		
6	3 4	Advances to Settlers Branch .. .. .	6	3 4		
		Advances to Workers Branch .. .. .			170	10 0
170	10 0					
		Amount received from the State Advances Office to cover charges and expenses of raising Loans,—				
		Settlers Branch .. .. .	115	1 6		
		Workers Branch .. .. .	257	18 6		
		Local Authorities Branch .. .. .	500	0 0		
					873	0 0
£170	10 0	Totals .. .. .			£1,043	10 0

## STATE FORESTS

£	s. d.		£	s. d.	£	s. d.
14,299	6 7	Balance at beginning of Year,— Cash .. .. .			25,792	7 0
		New Zealand Loans Act, 1932,— Forests Act, 1921-22—				
		Stock issued .. .. .	3,225	0 0		
		Forests Act, 1921-22, and Finance Act, 1926, Section 6—				
		Stock issued .. .. .	8,000	0 0		
6,500	0 0	Forests Act, 1921-22, and Finance Act, 1930 (No. 2), (Section 5),—				
		Stock issued .. .. .	39,775	0 0		
		Death Duty Stock issued .. .. .	2,000	0 0		
					53,000	0 0
10,000	0 0	Public Revenues Act, 1926, Section 40,— Temporary transfers from other Accounts .. .. .				
20	5 9	Recoveries on account of Expenditure of previous Years .. .. .			1	0 0
307	1 8	Receipts from Nurseries and Plantations .. .. .			646	15 0
138	18 1	Miscellaneous Receipts .. .. .			296	9 5
3,274	11 0	Receipts from Indigenous Forests .. .. .			5,046	17 6
1,237	12 4	Forests Act, 1921-22, Section 39,— Receipts from National Endowment Indigenous Forests .. .. .			2,286	5 7
58	0 10	Forests Amendment Act, 1926, Sections 6 and 7,— Deduction for Administration Expenses in respect of Lands administered by the State Forest Service .. .. .			165	9 6
21	5 9	Interest on Investments .. .. .			24	10 1
£35,857	2 0	Totals .. .. .			£87,259	14 1

Three Months ended 30th JUNE, 1934, compared with the Three Months ended 30th JUNE, 1933—*continued*.

## FUND ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1933. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1934.		
		Gross.	Credits.	Net.
£ s. d. 8,299 18 0	Balance at end of Three Months,— Cash .. .. .	£ s. d. .. .. .	£ s. d. .. .. .	£ s. d. 8,429 7 7
£8,299 18 0	Totals .. .. .	.. .. .	.. .. .	£8,429 7 7

## LOAN ACCOUNT.

£ s. d.	Finance Act, 1928, Section 11 (1),— Charges and expenses of raising Loans—	£ s. d.	£ s. d.	£ s. d.
.. .. .	Settlers Branch .. .. .	115 1 6	.. .. .	115 1 6
.. .. .	Workers Branch .. .. .	257 18 6	.. .. .	257 18 6
.. .. .	Local Authorities Branch .. .. .	500 0 0	.. .. .	500 0 0
		873 0 0	.. .. .	873 0 0
164 6 8 6 3 4	Balance at end of Three Months,— Cash— Advances to Settlers Branch .. .. . Advances to Workers Branch .. .. .	.. .. . .. .. .	164 6 8 6 3 4	170 10 0
170 10 0	Totals .. .. .	.. .. .	.. .. .	£1,043 10 0

## ACCOUNT.

£ s. d.	Annual Appropriation,— Vote—State Forest Service .. .. .	£ s. d.	£ s. d.	£ s. d.
25,630 5 4		22,769 16 0	268 4 6	22,501 11 6
9 2 9	New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45 .. .. .	.. .. .	.. .. .	19 8 3
8,295 16 7 1,921 17 4	Balance at end of Three Months,— Cash .. .. . Imprests outstanding— In the Dominion .. .. .	.. .. . .. .. .	61,638 11 10 3,100 2 6	64,738 14 4
10,217 13 11	Totals .. .. .	.. .. .	.. .. .	£87,259 14 1

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
UNEMPLOYMENT

THREE MONTHS ENDED 30TH JUNE, 1933.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1934.	
£    s. d.		£    s. d.	£    s. d.
323,148 9 8	Balance at beginning of Year,—		
	Cash .. .. .	552,911 1 2	
1,277 15 9	Imprests outstanding—		
	In the Dominion .. .. .	68,606 10 6	
100,000 0 0	Investment Account—		
	Securities held .. .. .	..	
424,426 5 5			621,517 11 8
	Unemployment Act, 1930,—		
	Receipts under the Act—		
147,029 0 0	Unemployment Levy .. .. .	111,004 14 9	
1,157,000 0 9	Emergency Unemployment Charge .. .. .	1,389,671 12 0	
82 10 2	Fines .. .. .	65 18 2	
837 0 1	Interest on Investments .. .. .	975 12 1	
2,955 17 10	Repayments of Loans under Section 18 .. .. .	62 18 0	
..	Interest on Loans under Section 18 .. .. .	337 10 0	
..	Miscellaneous .. .. .	19 5 1	
1,307,904 8 10			1,502,137 10 1
£1,732,330 14 3	Totals .. .. .	..	£2,123,655 1 9

WORKING RAIL-

£    s. d.		£    s. d.	£    s. d.
452,041 5 5	Balance at beginning of Year,—		
	Cash .. .. .	1,570,221 18 6	
1,965 19 11	Imprests outstanding—		
4,584 0 3	In the Dominion .. .. .	2,330 18 10	
	In London .. .. .	32,897 3 4	
786,080 6 0	Investment Account—		
20,628 1 8	Securities held .. .. .	100,005 6 0	
	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	26,104 14 10	
1,265,299 13 3			1,731,560 1 6
1,319,642 3 5	Railway Revenue .. .. .	..	1,578,539 11 9
1,221 15 3	Interest on Investments .. .. .	..	7,697 19 2
1,230 0 0	Railways Employees' Sick Benefit Fund,—		
	Government Railways Amendment Act, 1923—		
	Section 5 (1)—Subsidy from Working Railways Account .. .. .	..	1,230 0 0
£2,587,393 11 11	Totals .. .. .	..	£3,319,027 12 5

Three Months ended 30th JUNE, 1934, compared with the Three Months ended 30th JUNE, 1933—*continued.*

FUND.

THREE MONTHS ENDED 30TH JUNE, 1933. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1934.		
		Gross.	Credits.	Net.
£ 3,073 s. 6 d. 6	Annual Appropriation,— Vote—Unemployment Expenses.. .. .	£ 3,315 s. 2 d. 4	£ 13 s. 19 d. 3	£ 3,301 s. 3 d. 1
612,057 s. 15 d. 11 3,817 s. 13 d. 3	Unemployment Act, 1930, Section 5,— Grants under Section 18 .. .. . Loans under Section 18.. .. .	517,290 s. 7 d. 7 1,544 s. 0 d. 9	3,280 s. 0 d. 2 ..	514,010 s. 7 d. 5 1,544 s. 0 d. 9
615,875 s. 9 d. 2		518,834 s. 8 d. 4	3,280 s. 0 d. 2	515,554 s. 8 d. 2
6,281 s. 2 d. 3 29,346 s. 5 d. 2	Unemployment Act, 1930, Section 5,— Sustenance payments under Section 20 .. .. . Unemployment Amendment Act, 1932, Section 14— Food, Clothing, &c. .. .. .	17,433 s. 13 d. 9 12,699 s. 19 d. 1	.. 2,099 s. 16 d. 3	17,433 s. 13 d. 9 10,600 s. 2 d. 10
35,627 s. 7 d. 5		30,133 s. 12 d. 10	2,099 s. 16 d. 3	28,033 s. 16 d. 7
788,924 s. 13 d. 0 188,829 s. 18 d. 2 .. 100,000 s. 0 d. 0	Balance at end of Three Months,— Cash .. .. . Imprints outstanding,— In the Dominion .. .. . In London.. .. . Investment Account— Securities held .. .. .	.. .. . .. .. . .. .. . .. .. . .. .. .	1,372,534 s. 9 d. 1 203,163 s. 12 d. 2 1,067 s. 12 d. 8 ..	1,576,765 s. 13 d. 11
1,077,754 s. 11 d. 2				
£1,732,330 s. 14 d. 3	Totals .. .. .	..	..	£2,123,655 s. 1 d. 9

WAYS ACCOUNT.

£ s. d.	Annual Appropriation,—	£ s. d.	£ s. d.	£ s. d.
919,439 s. 7 d. 9	Vote—Working Railways .. .. .	1,017,864 s. 8 d. 9	21,542 s. 15 d. 11	996,321 s. 12 d. 10
200,000 s. 0 d. 0	Government Railways Amendment Act, 1926, Section 38 (1) (a),— Interest on Capital Moneys expended on Railways (on account)	..	..	200,558 s. 16 d. 4
1,230 s. 0 d. 0	Government Railways Amendment Act, 1928, Section 5 (1),— Subsidy to Railways Employees' Sick Benefit Fund .. .. .	..	..	1,230 s. 0 d. 0
404,176 s. 18 d. 8 242,683 s. 5 d. 1 12,555 s. 12 d. 9	Balance at end of Three Months,— Cash .. .. . Imprints outstanding,— In the Dominion .. .. . In London .. .. .	.. .. . .. .. . .. .. . .. .. .	925,511 s. 10 d. 10 260,710 s. 5 d. 4 51,505 s. 6 d. 3	
786,080 s. 6 d. 0 21,228 s. 1 d. 8	Investment Account— Securities held .. .. . Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	.. .. . .. .. . .. .. .	856,085 s. 6 d. 0 27,104 s. 14 d. 10	2,120,917 s. 3 d. 8
1,466,724 s. 4 d. 2				
£2,587,393 s. 11 d. 11	Totals .. .. .	..	..	£3,319,027 s. 12 d. 5



Three Months ended 30th JUNE, 1934, compared with the Three Months ended 30th JUNE, 1933—*continued*.

**INVESTMENT ACCOUNT.**

THREE MONTHS ENDED 30TH JUNE, 1933.		EXPENDITURE.						THREE MONTHS ENDED 30TH JUNE, 1934.			
£	s. d.							£	s. d.	£	s. d.
Dr. 7,982,600	0 0	Balance at end of Three Months,—						Dr. 24,874,085	16 6		
		Cash .. .. .									
		Investment Account—									
7,982,600	0 0	Securities held .. .. .						24,874,085	16 6		
		Totals .. .. .									

A. D. PARK,  
Secretary to the Treasury.

G. C. RODDA,  
Assistant Secretary to the Treasury.

The Treasury, Wellington,  
30th July, 1934.

THE foregoing accounts have been examined and found correct with the following exceptions :—

1. The total of the balances as shown in the individual sub-accounts which constitute the Public Account amounting to £31,770,438 3s. 2d. is overstated owing to transfers made between sub-accounts being shown so as to increase the total balance of the borrowing sub-account without decreasing the total balance of the lending sub-account.

2. The credit balances shown as "Cash" in the individual sub-accounts and which amount to £24,932,401 18s. 2d. are overstated by an aggregate amount of £24,874,085 16s. 6d. The latter amount represents sums paid from the Public Account by way of investment and was not held as "Cash" in the Public Account as shown.

NOTE.—This certificate is given subject to the final audit of certain vouchers, which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the Abstract is required by the Act to be certified.

G. F. C. CAMPBELL,  
Controller and Auditor-General, 31st July, 1934.

**TREASURY NOTE.—**

1. The cash balances totalling £24,932,401 18s. 2d. referred to in the above audit certificate are made up as follows :—

	£	s. d.
Cash in current account .. .. .	58,316	1 8
Cash on fixed deposit or invested in Treasury bills .. .. .	24,874,085	16 6
	<u>£24,932,401</u>	<u>18 2</u>

2. As shown in the summary on next page, the total balances amounting to £31,770,438 3s. 2d. are made up as follows :—

	£	s. d.
Cash .. .. .	58,316	1 8
Imprests .. .. .	1,803,962	16 0
Investments .. .. .	29,908,159	5 6
	<u>£31,770,438</u>	<u>3 2</u>

In order to keep idle cash balances down to a minimum and save interest charges the funds of one account are temporarily invested in the Government securities issued by another account. The cash balance of the lending account is decreased by the amount of the investment, but the total balance consisting of cash and investments is not affected.

A. D. PARK,  
Secretary to the Treasury.

## SUMMARY of BALANCES on 30th JUNE, 1934.

	CASH.		INVESTMENTS.		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<b>CONSOLIDATED FUND :—</b>								
Ordinary Revenue Account .. ..	18,529,021	7 3	1,265,328	2 7	690,752	1 0	20,485,101	10 10
Accounts of Local Bodies .. ..	10,331	18 3	..	..	..	..	10,331	18 3
Deposits Accounts .. ..	316,859	16 10	176,705	0 0	42,774	0 7	536,338	17 5
	18,856,213	2 4	1,442,033	2 7	733,526	1 7	21,031,772	6 6
<b>PUBLIC WORKS FUND :—</b>								
General Purposes Account .. ..	1,815,302	17 8	68,847	8 6	185,288	17 5	2,069,439	3 7
Electric Supply Account .. ..	487,207	11 4	..	..	84,555	11 0	571,763	2 4
Electric Supply Sinking Fund Account	24,099	0 8	83,790	0 0	..	..	107,889	0 8
	2,326,609	9 8	152,637	8 6	269,844	8 5	2,749,091	6 7
BANK OF NEW ZEALAND SHARES ACCOUNT	..	..	1,859,375	0 0	..	..	1,859,375	0 0
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	524,497	1 5	192	10 7	138,680	13 2	663,370	5 2
LAND FOR SETTLEMENTS ACCOUNT .. ..	139,852	1 1	22,200	0 0	1,964	16 4	164,016	17 5
LOANS REDEMPTION ACCOUNT .. ..	174,774	14 1	212,105	0 0	..	..	386,879	14 1
<b>MAIN HIGHWAYS ACCOUNT :—</b>								
Revenue Fund .. ..	39,929	16 11	..	..	88,467	18 11	128,397	15 10
Construction Fund .. ..	402,896	5 3	..	..	43,981	14 2	446,877	19 5
PUBLIC DEBT REPAYMENT ACCOUNT .. ..	8,024	2 10	..	..	..	..	8,024	2 10
RESERVE FUND ACCOUNT .. ..	8,159	17 2	399,540	6 6	..	..	407,700	3 8
SILVER AND BRONZE COIN ACCOUNT .. ..	46,923	0 1	..	..	..	..	46,923	0 1
STATE ADVANCES LOAN ACCOUNT .. ..	170	10 0	..	..	..	..	170	10 0
STATE COAL-MINES ACCOUNT .. ..	6,253	6 10	62,800	0 0	7,950	4 6	77,003	11 4
STATE COAL-MINES SINKING FUND ACCOUNT	8,429	7 7	..	..	..	..	8,429	7 7
STATE FORESTS ACCOUNT .. ..	61,638	11 10	..	..	3,100	2 6	64,738	14 4
SUSPENSE ACCOUNT .. ..	29,984	11 2	..	..	..	..	29,984	11 2
UNEMPLOYMENT FUND .. ..	1,372,534	9 1	..	..	204,231	4 10	1,576,765	13 11
WORKING RAILWAYS ACCOUNT .. ..	925,511	10 10	883,190	0 10	312,215	11 7	2,120,917	3 3
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. Dr.	24,874,085	16 6	24,874,085	16 6	..	..	..	..
Totals .. ..	58,316	1 8	29,908,159	5 6	1,803,962	16 0	31,770,438	3 2

By Authority: G. H. LONEY, Government Printer, Wellington.